

## New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
18-Feb-25	Nifty	NIFTY	Buy	22840-22870	22910-22974	22798.00	Intraday
18-Feb-25	Reliance	RELIND	Buy	1205-1209	1219	1199.80	Intraday
18-Feb-25	Concor	CONCOR	Buy	689-691	698	686.30	Intraday

Intraday Index recommendations are for current month futures. Remaining all recommendations are in cash segment

## Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
13-Feb-25	Tata Steel	TATSTE	Buy	132-136	149	127.00	30 Days

### Gladiator Stocks

Scrip Name	Action
Kotak Bank	Buy
SBI	Buy
JK Cement	Buy
Duration: 3 Months	

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February 18, 2025



Open Recommendations  
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## Technical Outlook

### Day that was...

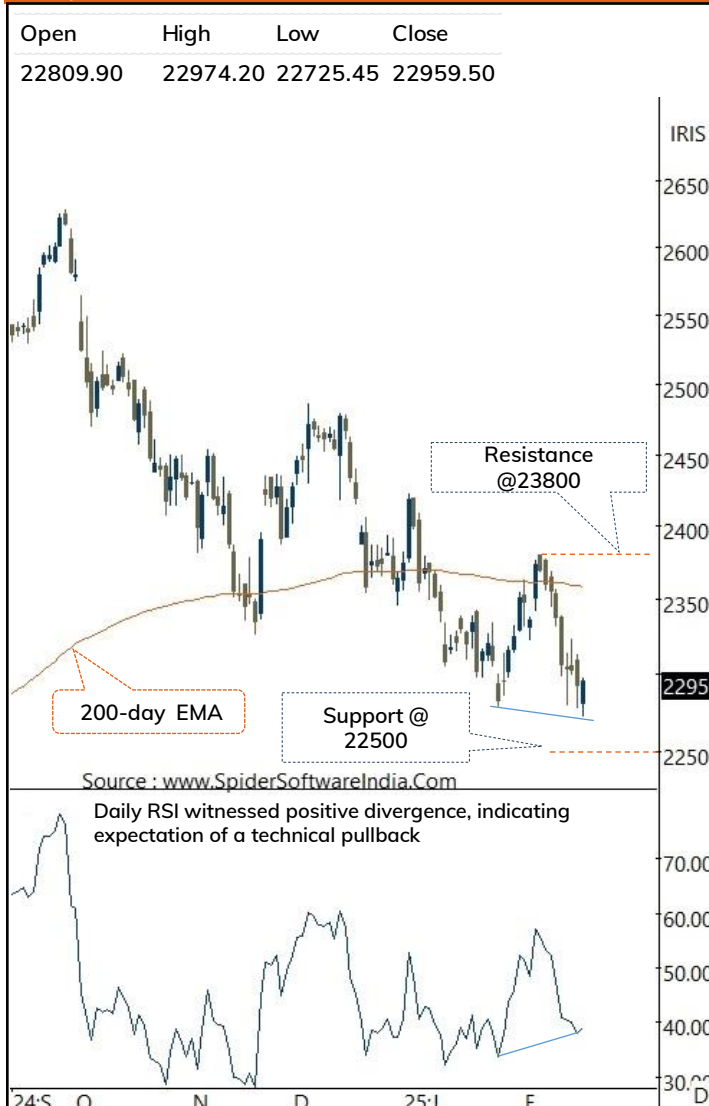
Equity benchmark witnessed positive close and snapped eight consecutive days of negative closing to settle the day at 22959, up by 0.13%. However, the market breadth remained in favor of declines with the A/D ratio of 1:2. Sectorally, Pharma, Healthcare, Consumer Durable outperformed while IT, Auto and FMCG lagged.

### Technical Outlook:

- The daily price action resulted into a small bull candle as strong buying demand emerged from the multi support zone of 22800 on a closing basis after making an intraday low of 22725.
- Structurally, the index has held the mark of 22800 on multiple occasions in past two months being the lower band of the broader consolidation range (22800-23800) and currently it witnessed a positive divergence on daily RSI, indicating expectation of a technical pullback in coming weeks. Going ahead, follow through buying and a close above today's high (22974) will be required to keep the pullback option open towards 23500, meanwhile major support is placed at 22500.
- In the current corrective phase, the market breadth which gauge the sentimental indicator is indicating extreme pessimism as the % of stocks above 50 SMA and 200 SMA within Nifty 500 Universe have entered the bearish extreme zone of 13. Historically, such an extreme reading led to abating downward momentum in subsequent weeks, eventually paving the way for a durable bottom. Hence, focus should be on accumulating quality stocks on dips backed by strong earnings.
- On the broader market front, the Nifty midcap index bounced from the 80% retracement mark of election days low to Sep-24 rally (47246-60926), while the Nifty small cap index bounced from the vicinity of election days low (14966), indicating buying demand from the lower level. The past two decades data suggest, in a bull market phase, Nifty midcap and small cap have seen maximum correction of 21% and 30%, respectively. In current scenario, with 20% and 23% correction already in place in Midcap and small cap, possibility of another 3%-5% correction cannot be ruled out.
- In the current corrective phase, where there is lot of pessimism in the market, we are witnessing some silver linings which would provide impetus for pullback rally in coming weeks, details listed below:
  - A) The US Dollar index has cooled off and now on the verge of breakdown from recent consolidation 110-107. Further decline would provide cushion to equities
  - B) Ease-off in geopolitical worries would bring some stability in equity markets
  - C) The developed markets like DJIA, DAX are trading just a percent away from their lifetime highs. Buoyancy in global equity markets bodes well for pullback in domestic market.

Source: Bloomberg, Spider, ICICI Direct Research  
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## Daily Candlestick Chart



## Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	75996.86	57.65	0.08
NIFTY Index	22959.50	30.25	0.13
Nifty Futures	23026.40	47.75	0.21
BSE500 Index	32504.98	39.10	0.12
Midcap Index	49849.85	195.70	0.39
Small cap Index	15413.10	5.90	0.04
GIFT Nifty	23000.00	-26.40	-0.11

## Nifty Technical Picture(Spot levels)

	Intraday	Short term
Trend	↔	↔
Support	22850-22775	22500
Resistance	23040-23133	23800
20 day EMA		23264
200 day EMA		23587

Nifty Future Intraday Reco.	
Action	Buy on declines
Price Range	22840-22870
Target	22910-22974
Stoploss	22798

## Sectors in focus (Intraday) :

Positive: BFSI, Consumption, Capital goods, Metals.

Neutral: FMCG, Oil & Gas.

## Technical Outlook

Week that was:

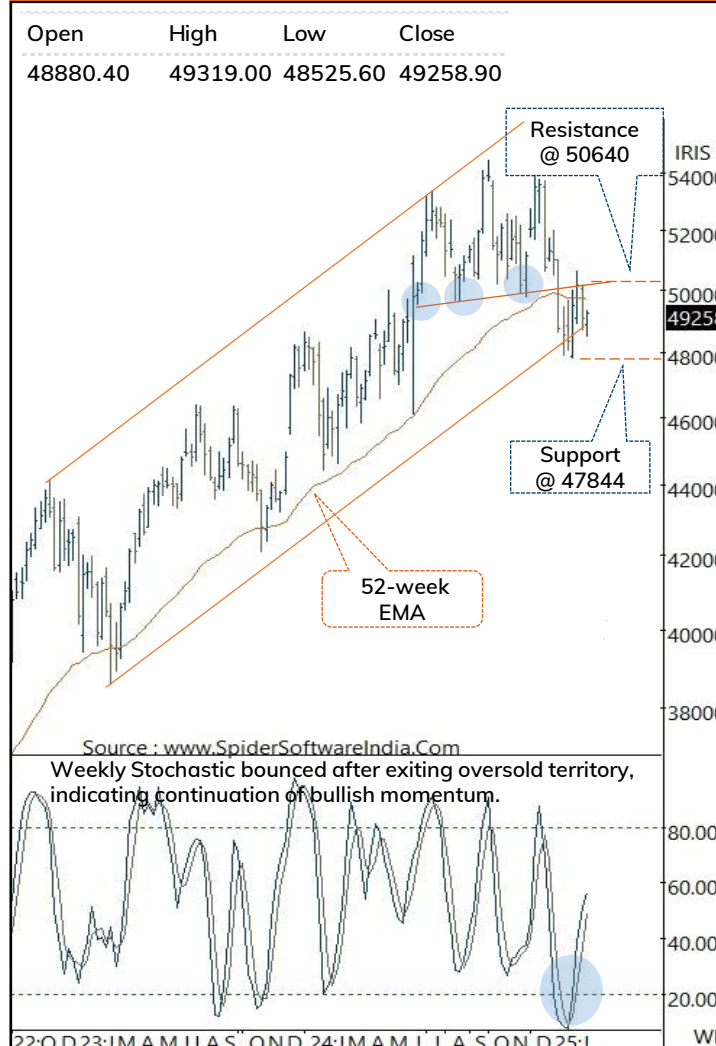
The Bank Nifty experienced a volatile session and started the week on a positive note, where it closed at 49259, up by 0.32%. The Nifty PSU Banking index outperformed the benchmark and closed the day at 5904, up by 0.54%.

Technical Outlook:

- The Bank Nifty witnessed a gap down opening and continued the selling pressure from previous week. However, supportive efforts emerged from the vicinity of 61.8% retracement mark of the previous up-move (47844-50641), thus creating a piercing like candle, indicating buying demand from lower levels.
- Going ahead, a follow through buying and a close above the previous sessions high (49592) would be the initial sign of a pause in the ongoing corrective phase, whereas surpassing the mark of 50640 being the recent swing high will indicate the resumption of upward momentum. On the other hand, the key support is placed at 47844 being the previous swing low, coinciding with 80% retracement of election low to Sept-24 rally, (46077-54467).
- The key point to highlight, is that the Bank Nifty has witnessed a higher low pattern formation around the lower band of 2 years rising channel indicating revival in the upward momentum. Thus, making us believe, that the index will continue to resolve higher and move towards the mark of 51600 being 61.8% retracement of previous fall (53888-47844). In the process, the recent swing low of 48525 shall provide immediate support and any dip witnessed hereon should be capitalized as a buying opportunity in quality stock in a staggered manner.
- Structurally, after 12% correction the Bank Nifty bounced from the lower end of the long-term rising channel amid oversold condition, indicating a pause in the downward momentum. Additionally, the Bank Nifty index did not breach the previous swing low contrary to the Nifty, thus, showing relative outperformance.
- Mirroring the benchmark index, the Nifty PSU Bank witnessed buying demand from the lower level, resulting in formation of a hammer candle, indicating a potential sign of reversal. Going ahead, closing above the previous sessions high of 6037 will confirm the same, while on the downside Monday's swing low of 5748 will act as immediate support. Additionally, the daily RSI witnessed a positive divergence, indicating expectation of a technical pullback in coming weeks.

Source: Bloomberg, Spider, ICICI Direct Research

## Weekly Bar Chart



## BankNifty

Indices	Close	Change	Change%
BankNifty	49258.90	159.45	0.32

## BankNifty Technical Picture(Spot levels)

	Intraday	Short term
Trend	↔	↔
Support	48920-48680	47844
Resistance	49600-49860	50640
20 day EMA		49525
200 day EMA		50165

## BankNifty Future Intraday Reco.

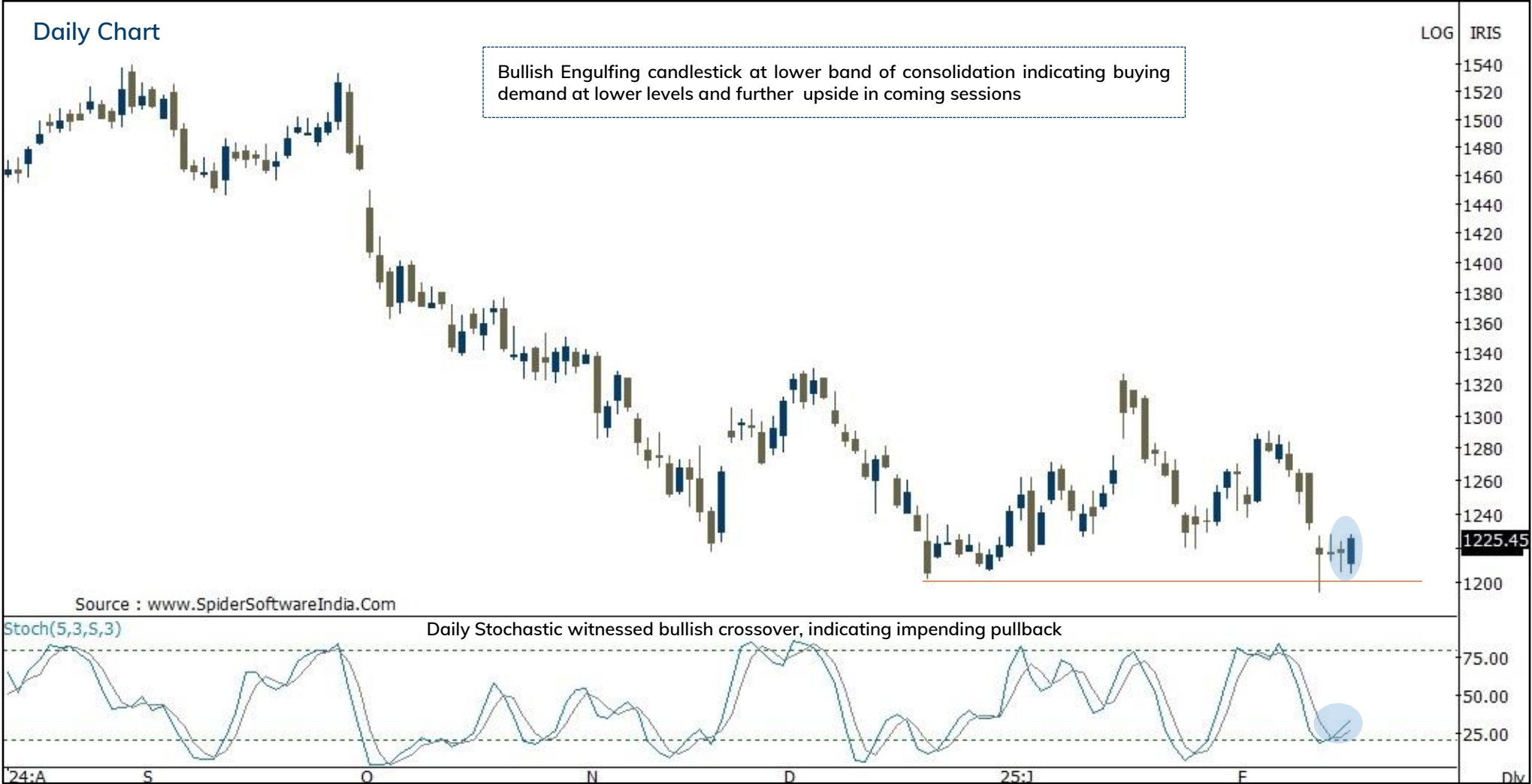
Action	Buy on declines
Price Range	48810-48870
Target	49144
Stoploss	48684

# Reliance Industries(RELIND)

Duration: Intraday

Action	Buy	Rec. Price	1205-1209	Target	1219.00	Stop loss	1199.80
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Daily Chart



Source: Spider Software, ICICI Direct Research

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Action	Buy	Rec. Price	689-691	Target	698	Stop loss	686.3
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Daily Chart

Strong bull candle engulfing previous day price action along with positive divergence on daily RSI, indicating pullback in coming sessions

LOG IRIS

1050  
1025  
1000  
975  
950  
925  
900  
875  
850  
825  
800  
775  
750  
725  
703.50  
675  
650

Source : www.SpiderSoftwareIndia.Com

RSI(14,E,9)

RSI generated bullish crossover and positive divergence

60.00  
40.00

24:J A S O N D 25:J F Dly

Source: Spider Software, ICICI Direct Research

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# Tata Steel(TATSTE): Buying demand emerged from Rising Trend Line

Duration: 30 Days

Recommended on I-click to gain on 13<sup>th</sup> February at 10:52

Action	Buy	Rec. Price	132-136	Target	149.00	Stop loss	127.00
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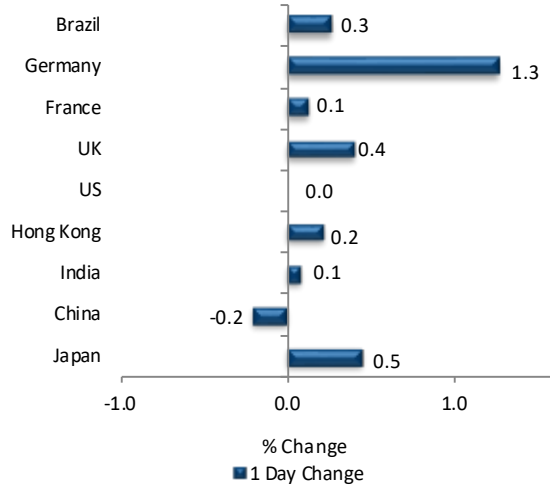
Source: Spider Software, ICICI Direct Research

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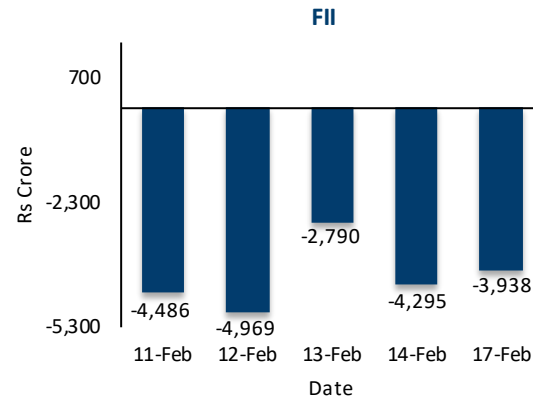
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# Market Activity Report

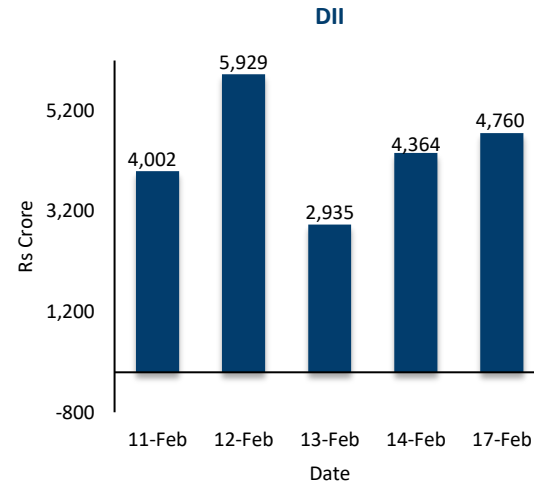
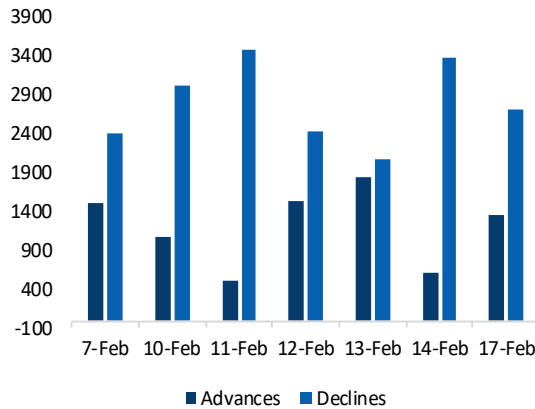
## Global Equity Market Performance



## Fund Flow activity of last 5 session(Provisional data)



## Advance Decline



# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Negative	22959.5	22798	22637	22549	23047	23135	23295
S&P BSE SENSEX INDEX	Negative	75996.86	75514	75031	74767	76261	76525	77008
NIFTY BANK	Negative	49258.9	48751	48242	47958	49544	49828	50338
NIFTY 50 FUTURES	Negative	23043.4	22897	22750	22674	23120	23196	23343
NIFTY BANK FUTURES	Negative	49501.5	48968	48434	48160	49777	50052	50586
AARTI INDUS LTD	Negative	418.3	408	398	390	425	432	442
ABB INDIA LTD	Negative	5241.9	5164	5086	5030	5298	5354	5432
ABBOTT INDIA LTD	Negative	28569.5	27862	27156	26762	28962	29356	30062
ABCAPITAL	Negative	153.97	151	147	145	157	159	163
ACC LTD	Negative	1911.5	1864	1816	1790	1938	1964	2012
ADANI energy	Negative	702	683	665	652	715	727	746
ADANI ENTERPRISE	Negative	2223.7	2144	2062	2014	2273	2322	2403
Adani green	Negative	890.35	853	817	793	914	937	974
ADANI PORTS AND	Negative	1082.9	1053	1022	1003	1102	1120	1151
ADITYA BIRLA FAS	Negative	255.55	244	230	224	263	270	283
ALKEM LABORATORI	Neutral	4794.3	4641	4488	4406	4876	4958	5111
AMBUJA CEMENTS	Negative	488.3	481	475	470	493	497	504
ANGELONE	Negative	2211.6	2152	2091	2032	2272	2331	2392
APLAPOLLO	Negative	1333.75	1289	1246	1219	1359	1386	1430
APOLLO HOSPITALS	Negative	6300.2	6195	6089	6028	6362	6423	6529
APOLLO TYRES LTD	Negative	416.3	406	398	392	421	426	435
ASHOK LEYLAND	Neutral	223.61	214	204	198	229	234	244
ASIAN PAINTS LTD	Positive	2250.85	2232	2212	2198	2266	2280	2300
ASTRAL LTD	Neutral	1384.5	1329	1273	1240	1418	1451	1508
ATGL	Negative	574.45	565	554	546	583	591	602
ATUL LTD	Negative	5402.85	5286	5170	5096	5476	5550	5666
AU SMALL FINANCE	Negative	522.05	515	507	496	533	543	552
AUROBINDO PHARMA	Negative	1169.6	1129	1087	1065	1193	1215	1256
AXIS BANK LTD	Negative	992.95	980	968	959	1002	1012	1024
BAJAJ AUTO LTD	Negative	8537.15	8430	8322	8261	8599	8660	8769
BAJAJ FINANCE LT	Neutral	8426.6	8268	8110	8000	8536	8646	8804

Source: Bloomberg, ICICI Direct Research

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# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BAJAJ FINSERV LT	Positive	1894.85	1851	1807	1783	1920	1943	1988
BALCHI	Negative	443.1	427	410	401	453	462	479
BALKRISHNA INDS	Negative	2670.55	2597	2525	2485	2710	2751	2823
BANDHAN BANK LTD	Negative	132.82	130	129	126	135	137	139
BANK OF BARODA	Negative	206.96	203	198	195	210	212	217
BANKINDIA	Negative	99.03	97	95	94	100	101	103
BATA INDIA LTD	Negative	1296.3	1276	1254	1228	1323	1350	1371
BERGER PAINTS	Negative	483.7	475	469	464	487	492	498
BHARAT ELECTRON	Negative	248.5	244	240	237	251	254	259
BHARAT FORGE CO	Negative	1082.65	1059	1037	1022	1096	1111	1134
BHARAT HEAVY ELE	Negative	193.47	190	186	183	198	200	205
BHARAT PETROL	Negative	252.3	248	244	241	256	258	263
BHARTI AIRTEL	Negative	1675.55	1655	1635	1604	1706	1737	1756
BIOCON LTD	Negative	347.55	339	331	324	354	361	369
BSE	Negative	5208.7	5042	4875	4779	5305	5401	5568
BIRLASOFT LTD	Negative	477.5	471	465	457	484	493	498
BOSCH LTD	Positive	26911.25	26564	26215	25929	27199	27485	27834
BRITANNIA INDS	Negative	4952.6	4921	4888	4864	4978	5002	5035
cams	Negative	3381.8	3298	3215	3155	3441	3501	3584
Castrol	Negative	208.12	199	189	183	214	220	230
CAN FIN HOMES	Negative	610	597	585	578	616	623	635
CANARA BANK	Neutral	85.09	84	83	82	86	87	89
CDSL	Neutral	1206.95	1175	1142	1119	1231	1254	1287
CESC	Negative	125.92	121	116	114	129	132	137
CGPOWER	Positive	583	551	519	501	601	619	651
CHAMBAL FERTILIS	Negative	542.8	523	504	493	553	564	584
CHOLAMANDALAM IN	Negative	1356.95	1337	1316	1296	1378	1398	1419
CIPLA LTD	Negative	1474.65	1457	1440	1428	1487	1498	1516
CITY UNION BANK	Negative	160.85	159	156	155	162	164	166
COAL INDIA LTD	Neutral	360.1	352	344	339	365	370	378
COFORGE LTD	Negative	7683.95	7535	7387	7280	7790	7897	8045

Source: Bloomberg, ICICI Direct Research

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# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
COLGATE PALMOLIV	Negative	2462.4	2438	2414	2391	2485	2508	2532
CONTAINER CORP	Neutral	703.35	670	638	621	720	738	770
COROMANDEL INTER	Negative	1707.55	1678	1648	1615	1741	1774	1804
CROM GREAVES CON	Negative	332.6	327	321	317	337	341	348
CUMMINS INDIA	Negative	2721.45	2661	2601	2564	2757	2793	2854
Cyient	Negative	1439.3	1403	1367	1346	1459	1481	1516
DABUR INDIA LTD	Negative	520.55	516	511	508	523	527	531
DALMIA BHARAT LT	Negative	1804.4	1763	1721	1696	1830	1855	1897
DEEPAK NITRITE	Negative	1898.5	1822	1746	1682	1962	2026	2102
DELHIVERY	Negative	267.35	261	256	251	271	276	281
DIVI LABS LTD	Negative	5923.75	5810	5695	5630	5990	6055	6170
DIXON TECHNOLOGI	Negative	14199.5	13782	13363	13134	14430	14659	15078
DLF LTD	Negative	674.75	657	639	628	686	697	714
DR LAL PATHLABS	Neutral	2629.5	2603	2576	2559	2647	2664	2692
DR REDDY'S LABS	Negative	1198.95	1188	1176	1169	1207	1214	1226
EICHER MOTORS	Negative	4745.2	4675	4606	4566	4784	4824	4893
ESCORTS KUBOTA L	Negative	2972.15	2907	2843	2794	3021	3070	3134
EXIDE INDUS LTD	Negative	361.8	351	341	335	367	373	383
FED BANK LTD	Negative	181.54	178	175	172	183	186	189
GAIL INDIA LTD	Negative	160.17	159	156	155	162	164	166
GLENMARK PHARMA	Negative	1373.8	1304	1233	1186	1422	1469	1540
GMR AIRPORTS LTD	Negative	70.26	69	68	67	72	72	74
GNFC	Negative	557.1	539	521	511	568	577	596
GODREJ CONSUMER	Negative	1039.25	1029	1019	1004	1054	1069	1080
GRANULES INDIA	Negative	522.25	506	489	477	535	547	564
GRASIM INDS LTD	Neutral	2463.85	2423	2381	2357	2488	2513	2554
GUJARAT GAS LTD	Negative	391.45	387	381	376	397	401	407
HAVELLS INDIA	Negative	1532.55	1493	1454	1432	1553	1574	1613
HCL TECH LTD	Negative	1709.9	1696	1682	1670	1722	1734	1748

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
HDFC ASSET MANAG	Neutral	3725.95	3655	3583	3513	3797	3867	3939
HDFC BANK LTD	Positive	1717.35	1692	1667	1653	1731	1745	1770
HDFC LIFE INSURA	Negative	623.25	615	608	602	628	634	641
HERO MOTOCORP LT	Negative	3876.45	3794	3712	3665	3922	3969	4051
HFCL	Negative	87.03	84	82	80	88	90	92
HINDALCO INDS	Negative	610.85	596	582	574	618	626	641
HINDUSTAN AERONA	Negative	3475.7	3398	3319	3243	3553	3629	3708
HINDUSTAN COPPER	Negative	215.33	210	204	200	219	222	228
HINDUSTAN PETRO	Negative	318.1	308	297	290	325	331	342
HINDUSTAN UNILEV	Negative	2329.4	2308	2286	2272	2344	2358	2380
HUDCO	Negative	183.21	179	175	172	187	190	194
IDFC FIRST BANK	Negative	61.5	60	58	58	63	64	66
INDIA CEMENTS	Neutral	275	270	265	258	283	290	295
INDIAMART INTERM	Negative	2102.4	2075	2046	2007	2143	2182	2211
INDIAN BANK	Negative	517.55	502	488	479	525	534	548
INDIAN ENERGY EX	Negative	167.21	163	157	155	170	173	178
INDIAN HOTELS CO	Negative	721.65	694	668	653	735	750	776
INDIAN OIL CORP	Negative	118.45	115	113	111	120	121	124
INDIAN RAILWAY C	Negative	725.45	715	707	698	733	741	750
INDRAPRASTHA GAS	Negative	190.25	185	179	176	195	198	204
INDUS TOWERS LTD	Negative	339.3	330	321	316	343	349	357
INDUSIND BANK	Negative	1048.25	1023	999	985	1061	1075	1099
INFO EDGE	Negative	7338.9	7241	7143	7060	7421	7505	7602
INFOSYS LTD	Negative	1842.3	1825	1808	1795	1856	1870	1886
INTERGLOBE AVIAT	Negative	4303	4203	4102	4046	4360	4416	4517
IPCA LABS LTD	Negative	1474	1443	1411	1386	1499	1525	1556
IRB	Negative	47.7	46	45	43	48	49	51
IRFC	Negative	121.78	119	116	114	124	126	129
ITC LTD	Negative	408.6	407	404	402	411	414	416
JINDAL STEEL & P	Negative	837.65	820	802	791	849	860	877

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
JK CEMENTS LTD	Negative	4637.9	4562	4487	4418	4706	4775	4850
JSL	Negative	837.65	820	802	791	849	860	877
JSW ENERGY	Negative	431.5	421	411	403	439	447	458
JSW STEEL LTD	Negative	973.55	961	947	940	982	989	1003
JUBILANT FOODWOR	Positive	681.65	663	645	632	694	707	725
KALYANKJIL	Negative	507.05	486	466	454	518	530	551
KEI	Neutral	3447.25	3364	3280	3225	3503	3558	3642
KOTAK MAHINDRA	Negative	1945.3	1930	1916	1899	1961	1978	1993
KPITTECH	Negative	1310.4	1293	1275	1247	1340	1369	1387
L&T FINANCE LTD	Negative	136.04	134	131	129	139	141	144
L&T TECHNOLOGY S	Negative	4816.9	4753	4688	4582	4924	5030	5095
LARSEN & TOUBRO	Negative	3221.85	3199	3174	3154	3243	3264	3288
LAURUS LABS LTD	Neutral	555.5	539	524	513	566	578	593
LIC HOUSING FIN	Negative	538.5	524	511	504	545	553	566
LIC	Negative	765.15	750	735	726	775	785	800
LODHA	Negative	1167.8	1136	1106	1088	1184	1202	1233
LTIMINDTREE LTD	Negative	5472.6	5415	5358	5303	5528	5582	5640
LUPIN LTD	Negative	2026.95	1961	1894	1858	2064	2100	2167
M&M FIN SERVICES	Negative	276.85	268	259	254	283	289	297
MAHANAGAR GAS LT	Negative	1277.4	1229	1180	1154	1304	1330	1380
MAHINDRA & MAHIN	Negative	2831.95	2765	2697	2602	2928	3023	3091
MANAPPURAM FINAN	Positive	193.29	186	179	174	197	201	208
MARICO LTD	Negative	624.75	616	605	597	634	643	653
MARUTI SUZUKI IN	Negative	12762.9	12636	12509	12440	12832	12901	13028
MAXHEALTH	Neutral	1014.65	988	962	945	1031	1048	1075
MAX FINANCIAL SE	Negative	1065.65	1042	1019	1003	1081	1097	1120
MCX INDIA LTD	Negative	5550.5	5365	5181	5076	5654	5759	5944
METROPOLIS HEALT	Negative	1680.35	1637	1594	1570	1704	1728	1771
MRF LTD	Negative	109984	108533	107081	106161	110904	111823	113275
MUTHOOT FINANCE	Negative	2243.9	2210	2175	2146	2273	2302	2337
SAMVARDHANA MOTH	Negative	124.79	122	119	117	127	129	132

Source: Bloomberg, ICICI Direct Research  
February 18, 2025

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
MPHASIS LTD	Negative	2591.35	2533	2476	2445	2621	2652	2709
NATIONAL ALUMIN	Negative	180.74	177	174	171	184	186	190
Naukri	Negative	7338.9	7241	7143	7060	7421	7505	7602
NAVIN FLUORINE I	Neutral	4105.05	4000	3893	3831	4169	4231	4337
NBCC	Negative	82.02	80	78	76	85	86	89
NCC	Negative	190.8	186	180	176	195	198	204
NESTLE INDIA LTD	Negative	2216.5	2184	2152	2134	2234	2252	2284
NHPC	Negative	73.21	72	71	70	75	76	77
NMDC LTD	Negative	62.56	61	60	59	64	64	66
NTPC LTD	Negative	302.35	295	289	284	305	309	316
NYKAA	Neutral	173.49	168	163	160	177	179	185
OBEROI REALTY	Negative	1590.25	1554	1516	1495	1612	1632	1670
OIL INDIA	Negative	400.55	382	365	356	409	419	436
OIL & NATURAL GA	Negative	233.65	228	222	218	237	240	246
ORACLE FINANCIAL	Negative	8797.15	8660	8523	8372	8948	9099	9236
PAGE INDUSTRIES	Negative	40921.4	40386	39850	39398	41374	41826	42363
PAYTM	Neutral	733	715	696	678	752	770	790
PERSISTENT SYS	Negative	5531.3	5425	5320	5251	5600	5668	5774
PETRONET LNG LTD	Negative	284.9	280	275	269	290	295	300
PHOENIX MILL	Neutral	1545.05	1492	1440	1377	1607	1670	1723
PI INDUSTRIES	Negative	3118.6	3084	3048	2995	3173	3226	3261
PIDILITE INDS	Negative	2781.7	2756	2730	2710	2802	2822	2848
PIRAMAL ENTERPRI	Negative	925.3	903	880	863	944	962	985
POLICYBAZAR	Negative	1494.35	1464	1434	1391	1537	1580	1610
POLYCAB INDIA LT	Negative	5414.2	5313	5210	5151	5475	5534	5637
POONAWALA	Negative	285.3	281	276	270	292	298	303
POWER FINANCE	Negative	372.35	359	347	338	381	391	402
POWER GRID CORP	Neutral	263.2	256	248	244	268	272	280
Prestige	Negative	1240.4	1202	1164	1142	1263	1284	1323
PUNJAB NATL BANK	Negative	93.18	91	89	87	94	95	97

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
PVR INOX LTD	Negative	1006.55	997	986	973	1021	1034	1045
RAMCO CEMENT/THE	Neutral	860.75	838	817	804	872	885	907
RBL BANK LTD	Negative	155.8	152	149	147	158	161	163
REC LTD	Negative	389.1	378	368	359	396	405	415
RELIANCE INDS	Neutral	1224.9	1211	1196	1188	1234	1242	1257
SBI CARDS & PAYM	Negative	853.1	844	837	825	864	875	883
SBI LIFE INSURAN	Positive	1476.2	1458	1440	1429	1488	1500	1518
SHREE CEMENT	Neutral	28309.15	28118	27927	27736	28500	28691	28882
SHRIRAM FINANCE	Negative	550.35	533	515	505	561	571	589
SIEMENS LTD	Negative	4859.3	4772	4684	4580	4965	5070	5157
SJVN	Negative	88.62	87	85	83	91	93	96
SOLAR INDS	Negative	8619.35	8506	8393	8235	8777	8935	9048
Sonacoms	Negative	487.3	477	467	458	495	503	513
SRF LTD	Negative	2747.8	2716	2684	2660	2773	2797	2829
STATE BANK IND	Negative	727.7	717	706	700	734	740	752
STEEL AUTHORITY	Negative	105.33	104	102	101	107	108	111
SUN PHARMA INDU	Neutral	1714.2	1695	1676	1655	1734	1754	1773
SUN TV NETWORK	Negative	585.3	577	568	563	592	596	606
SUPREME INDS	Negative	3639	3535	3430	3332	3737	3836	3940
SYNGENE INTERNAT	Negative	700.9	684	667	657	711	721	737
TATA CHEMICALS	Negative	854.5	839	822	811	866	876	894
TATA COMM	Negative	1510.45	1484	1457	1433	1534	1557	1584
TATA CONSULTANCY	Negative	3904.5	3862	3820	3784	3940	3976	4018
TATA CONSUMER PR	Negative	1023.25	1011	997	988	1033	1041	1055
TATAELXSI	Negative	6146.85	6068	5989	5934	6201	6256	6335
TATA MOTORS LTD	Negative	686.6	671	657	648	695	705	719
TATA POWER CO	Negative	337.2	330	322	317	342	346	354
TATA STEEL LTD	Negative	134.29	131	129	127	135	137	139

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
TECH MAHINDRA LT	Negative	1664.95	1642	1618	1605	1679	1692	1716
TIINDIA	Negative	2603.6	2541	2478	2442	2641	2676	2740
TITAN CO LTD	Negative	3233.2	3194	3154	3131	3256	3279	3319
TORRENT PHARMA	Negative	3078	2997	2917	2873	3122	3165	3246
TORRENT POWER	Negative	1238	1216	1193	1179	1253	1267	1290
TRENT LTD	Negative	5096.45	5011	4924	4850	5172	5246	5333
TVS MOTOR CO LTD	Negative	2365.7	2347	2328	2300	2394	2422	2441
ULTRATECH CEMENT	Negative	11490.1	11186	10882	10720	11653	11815	12119
UNION BANK	Negative	109.01	106	105	103	109	111	113
UNITED BREWERIES	Negative	2028.15	1995	1962	1925	2065	2102	2135
UNITED SPIRITS	Negative	1349.7	1340	1330	1322	1358	1366	1376
UPL LTD	Negative	632.2	616	601	592	640	649	664
VBL	Negative	474.55	467	459	447	486	497	505
VEDANTA LTD	Negative	415.15	406	397	392	421	426	435
VODAFONE IDEA LT	Negative	8.27	8	8	7	8	8	8
VOLTAS LTD	Negative	1241.6	1201	1161	1139	1263	1285	1326
WIPRO LTD	Negative	305.35	302	298	293	310	314	318
YES BANK	Negative	17.66	18	18	18	19	18	19
ZOMATO	Negative	218.53	213	207	204	221	225	230
ZEE ENTERTAINMEN	Negative	96.75	95	92	90	100	102	104
ZYDUS LIFESCIENC	Negative	923.9	901	879	865	936	950	972

# Gladiators Stocks: Open Recommendations

Date	Scrip Name	CMP	Strategy	Recommendations Range	Target	Stoploss	Time Frame
5-Feb-25	Kotak Bank	1945.3	Buy	1870-1925	2120	1789	3 Months
2-Jan-25	JK Cement	4638	Buy	4640-4720	5330	4230	3 Months
3-Dec-24	SBI	728	Buy	830-852	950	787	3 Months

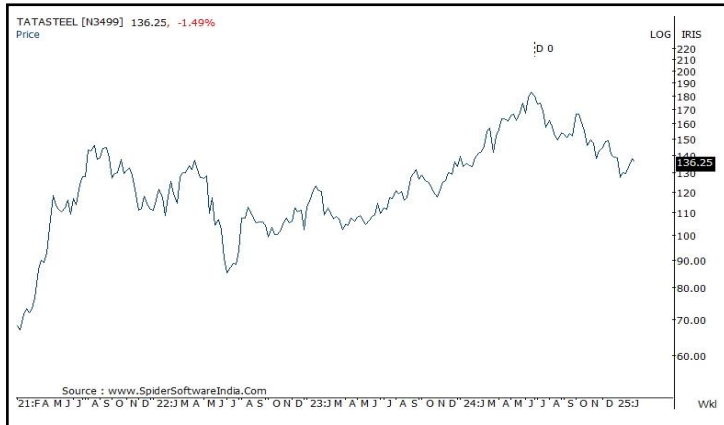
All the recommendations are in Cash segment

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# Price history of last three years

## Tata Steel



- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adapt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1<sup>st</sup> Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

## Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

# Recommended product wise portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

**Morning Star:** Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

**Bullish Engulfing Line:** A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

**Piercing Line:** Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

**Hammer:** A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

**Evening Star:** Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

**Bearish Engulfing Line:** Potential top reversal signal. This two-candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

**Dark Cloud cover:** A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

**Shooting Star:** A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

**Continuation Patterns:** Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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